

GA Capsule-Economy

Question 1. Due to a slight slowdown in the economy following the central government's demonetisation move, ADB lowered India's growth forecast for this year by how much percent?

Answer: 0.4%

Question 2. Recently, SEBI tightened rules for credit rating agencies, prescribing more disclosures on suspension & withdrawal of ratings. Where is the HQ of SEBI?

Answer: Mumbai

Question 3. By what percent, Employee's Provident Fund Organization EPFO has decided to lower the interest on EPF deposits for the current fiscal from 8.8% provided in 2015-16, for its over four crore subscribers?

Answer: By 0.15%

Question 4. How much amount has been decided by NITI Aayog that will be immediately transferred as seed money to each district in the country to encourage to take the digitization route without fear?

Answer: Rs.5 lakh

Question 5. Which online facility was launched by Central Board of Direct Taxes (CBDT) for online redressal of taxpayers' grievances?

Answer: e-nivaran

Question 6. Along with Cambodia, Laos, Myanmar, the cabinet has approved the creation of a Project Development Fund (PDF) for catalysing Indian economic presence in which country?

Answer: Vietnam

Question 7. Recently, Government has integrated 250 mandis in 10 states with the e-NAM. What does e-NAM stands for?

Answer: electronic national agriculture market

Question 8. Department of Industrial Policy & Promotion (DIPP) notified how much per cent foreign direct investment in 'other financial services' carried out by Non-Banking Finance companies(NBFCs) to attract foreign capital into India.

Answer: 100%

Question 9. With which international institution, India has signed a Grant Agreement of USD 5.19 million for Additional Financing for Financing Energy Efficiency at MSMEs Project- Programmatic Framework for Energy Efficiency?

Answer: International Bank for Reconstruction & Development (IBRD)

Question 10. ADB & the GOI signed a 500 million US dollar loan to build a 9.8 km long India's longest river bridge across the Ganges River in which Indian state?

Answer: Bihar

Question 11. How much percent hike in dearness allowance (DA) has been approved by the Cabinet?

Answer: 2%

Question 12. Parliament had passed the Benami Transactions (Prohibition) Amendment Act, 2016 to curb black money. The existing Benami Transactions (Prohibition) Act, 1988 will be renamed as the_____ .

Answer: Prohibition of Benami Property Transactions, PBPT, Act, 1988.

Question 13. How much global growth is projected by IMF in 2016?

Answer: 3.1 per cent

Question 14. By how much percent, India's Gross Domestic Product is accelerated to, in the second quarter (July-September) of the 2016-17 financial year from a provisional 7.1 % expansion in the previous quarter?

Answer: 7.3 %

Question 15. What is the peak rate that has been finalized in the four-tier GST structure?

Answer: 28%

Question 16. Which organization has launched a unique platform called 'Startup Mentorship Circle' to help in connecting start-ups with the global marketplace?

Answer: Confederation of Indian Industry (CII)

Question 17. On which date, Government will present the Union Budget for 2017-18?

Answer: February 1

Question 18. What is the Wholesale Price Index (WPI)-based inflation for November 2016?

Answer: 3.15 %

Question 19. India's foreign exchange reserves declined by 887.2 million dollars to how much amount in the week ended 9th December?

Answer: 362.987 billion dollars

Question 20. What is the maximum investment of gold to be allowed per person per fiscal year, according to the sixth tranche of sovereign gold bonds announced by Finance Ministry?

Answer: 500 gm



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